



विद्या सर्वार्थ साधिका

ANANDALAYA
ANNUAL EXAMINATION
Class : XI

Subject : Business Studies
Date : 20-02-2023

M.M : 80
Time : 3 Hours

General instructions:

1. This question paper contains 34 questions.
2. Marks are indicated against each question.
3. Answers should be brief and to the point.
4. Answers to the questions carrying 3 marks may be from 50 to 75 words.
5. Answers to the questions carrying 4 marks may be about 150 words.
6. Answers to the questions carrying 6 marks may be about 200 words.
7. Attempt all parts of the questions together.

1. Due to which characteristic of business there is always a possibility of losses being incurred, despite the best efforts put into the business: (1)
(A) Uncertainty of returns.
(B) Production or procurement of goods and services .
(C) Economic activity.
(D) Profit earning.
2. Huge Industrial organization which extend their industrial operations through a network of their branches in several countries are known as _____. (1)
(A) Partnership Firm (B) Public Sector Undertaking
(C) Global Enterprises. (D) Departmental Undertaking
3. A countrywide system through which a person can electronically transfer from one bank branch to another person having an account with the other bank branch in the country is known as _____. (1)
(A) Pay order (B) RTGS (C) Bank draft (D) NEFT
4. A firm using a network of computers for placing orders, monitoring production, delivery of goods and making payments to its supplier firm is an example of _____. (1)
(A) B2C Commerce (B) B2B Commerce
(C) C2C Commerce (D) Intra B Commerce
5. Some social responsibilities require huge financial investments and business firms charge higher prices of goods from customers to overcome the needs of such financial investments. This is stated under which heading of arguments against social responsibility? (1)
(A) Lack of social skills (B) Lack of broad public support
(C) Burden on consumers (D) Violation of profit maximisation objective
6. Mr. Shenoy invested ₹ 5,00,000 in the debentures of Pluto Ltd. The return for his investment is called _____. (1)
(A) Interest (B) Dividend (C) Profit (D) Share
7. Anuj is the simple rural folk. He believed in power of hardwork and dedication. He dreams big and wants to engage in rendering services enterprises or manufacturing enterprises. Guide Anuj as per MSMED Act, the options available from government. Match the enterprises with capital investment limit in plant and machinery: (1)

Column A

- a. Micro Manufacturing enterprises
- b. Small service enterprises
- c. Micro service enterprises
- d. Small manufacturing enterprises

- (A) a. (iv), b. (iii), c. (ii), d. (i)
- (C) a. (ii), b. (iii), c. (iiv), d. (i)

Column B

- (i) investment between 25 lakh to 5 cr
- (ii) not more than 10 lakh
- (iii) investment between 10 lakh to 2cr
- (iv) investment less than 25 lakh

- (B) a. (iii), b. (ii), c. (i), d. (iv)
- (D) a. (iv), b. (i), c. (ii), d. (iii)

8. Which type of retailers provides door to door services to their customers? (1)
- (A) Street Traders
 - (B) Peddlers and Hawkers
 - (C) General Stores
 - (D) Street Stall Holders
9. The document containing the guarantee of a bank to honor draft drawn on it by an exporter is _____ (1)
- (A) Letter of hypothecation
 - (B) Bill of Lading
 - (C) Letter of credit
 - (D) Bill of exchange
10. “In spite of not being a partner, he becomes liable to third parties for the repayment of the firm’s debts.” By what name such a person is known? (1)
- (A) Active partner
 - (B) Nominal Partner
 - (C) Dormant partner
 - (D) Partner by estoppel
11. Which one of the following is not a feature of Public Private Partnership? (1)
- (A) Joint Management Responsibility.
 - (B) Sharing of Revenue in agreed proportion.
 - (C) Balance regional development.
 - (D) Suitable for big and high priority project.
12. The _____ Bank account interlinks the savings account with a fixed deposit account. (1)
- (A) Current Account
 - (B) Recurring Deposit Account
 - (C) Multiple option deposit Account
 - (D) Smart Account
13. e-commerce does not include : (1)
- (A) A business’s interactions with its customers.
 - (B) Interactions among the various departments within the business.
 - (C) A business’s interactions with its suppliers.
 - (D) Interactions among the geographically dispersed units of the business.
14. Which of the following is not the social responsibility of business firms towards its investors? (1)
- (A) To ensure safety of capital
 - (B) To give appropriate safety
 - (C) To ensure proper utilization of capital
 - (D) To give proper dividend
15. Ram has planned to start a business of trading bedsheets for which he has estimated capital requirement of ₹ 20 Lakhs. For fixed assets, he reserves ₹ 15 Lakhs and the rest of the capital for meeting day to day expenses. Name the capital required to meet day to day expenses. Name the capital required to meet day to day expenses. (1)
- (A) Fixed capital
 - (B) Current capital
 - (C) Working capital
 - (D) Short-term loans
16. Ms. Vani a successful entrepreneur with surplus cash is interested to invest in upcoming start ups. Which method is suitable her? (1)
- (A) Crowd funding
 - (B) Venture Capital
 - (C) Boot Strapping
 - (D) Angel Investment

17. Identify the aid to trade shown in the below given picture: (1)



18. A receipt issued by the commanding officer of the ship when the cargo is loaded on the ship is known as _____ (1)
(A) Mate's Receipt (B) Shipping Receipt
(C) Cargo Receipt (D) Charter Receipt
19. Retained Earnings are also known as _____. (1)
(A) Gross Profit (B) Ploughing back of profit
(C) Capital (D) Surplus Profit
20. Which institution has introduced a new scheme of 'Performance and Credit Rating'? (1)
(A) NABARD (B) NSIC (C) DICS (D) RWED
21. The business assets of an organisation amount to ₹ 1,00,000 but the debts that remain unpaid are ₹ 1,60,000. What causes of action can the creditors take if: (3)
(a) The organisation is a sole proprietorship firm.
(b) The organisation is a partnership firm with Anil and Akhil as partners, who share profits and losses equally. Which of the two partners can the creditors approach for repayment of debt? Explain giving reasons.
22. Govind is a manufacturer of readymade kids garments. He sells his products through various dealers across the country. However, his sales are decreasing over the years. Recently, his wife gifted him a jacket, which she had ordered through Myntra (an Online Shopping site for fashion and lifestyle). This gave Govind an idea to start selling his products online. State any three benefits that Govind can get through e-business. (3)
23. Britannia Industries Ltd. is committed to helping secure every child's right to growth and development through good food every day. The company is working in partnership with Global Alliance for Improved Nutrition (GAIN) and the Naandi Foundation to supply iron-fortified Tiger biscuits to supplement the Mid-Day Meal program in schools. Iron deficiency among Indian children is a key cause of school dropouts as well as decreased productivity. In keeping with its core essence of "Swasth Khao Tan Man Jagao", the company constantly strives to find sustainable opportunities to drive home the message of nutrition and good food habits among children at the right age. (3)
In the context of the above case answer the following questions:
a. Identify the kind of social responsibility being discharged by Britannia Industries Ltd.
b. Briefly explain any two other kinds of social responsibilities.
24. Raj has recently completed his MBA in international business from IIM-A. He is now planning to start his own international business. His father advised him to take into consideration the benefits of international business, before investing huge money. (3)
Suggest any three benefits of international business to Raj.

OR

Explain the meaning of the following documents used in connection with import transactions.

- (i) Trade enquiry (ii) Import license (iii) Shipment advice

25. National Mineral Development Corporation of India was Incorporated in 1958 as a Government of India fully owned public enterprise. Under the administrative control of the Ministry of Steel, Government of India, the NMDC is India's single largest iron ore producer, presently producing about 30 million tonnes of iron ore from 3 fully mechanised mines. The NMDC is actively involved in the exploration of a wide range of minerals including iron ore, copper, rock phosphate, lime stone, dolomite, gypsum, bentonite, magnesite, diamond, tin, tungsten, graphite, beach sands etc. On the basis of the given information about National Mineral Corporation of India, answer the following questions: (4)
- (a) Identify and explain the types of industry and its category being discussed in above case.
(b) Name and explain the other industry which falls in the same category and give two examples.

OR

Newland Tea Ltd. is a Singapore based company dealing in import of tea from India and re-exporting it to many South-East Asian Countries. It has a huge godown near the sea port where it has made scientific arrangements for storing tea till it is re-exported.

On the basis of the given information about Newland Tea Ltd, answer the following questions:

- (a) Name and explain the type of trade referred to above?
(b) Name and explain the aids to trade being utilized by Newland Tea Ltd., and which utility does it create?
26. Gas Authority of India Ltd. Is carrying on various projects of energy and power. Majority of its shares are held by government of India. It is managed by Board of Directors appointed by government. (4)
- i) Name the type of Public Sector Enterprise referred to in the above para.
ii) In whose name does the government buy shares?
iii) State any two feature of enterprise identified above, other than those discussed in the above para.

OR

'Indian Railways' is a part of Railway Ministry. It functions under the overall control of one ministry or department of government. This organisation suffers from Red Tapism and Bureaucracy.

- i) Name the type of public sector enterprise 'Indian Railways' is.
ii) What is the status of employees working in Indian Railways?
iii) How does it get finance for its operations?
27. Avika Ltd an IT gaint company registered in India want to top the huge amount of resources for its growth and expansion from USA for long term needs. It also needs money for a period of less then 3 years to meet its medium cum short term needs. Which two sources of finance should be used by the company to meet its requirement. Write any two characteristics of each source. (4)

OR

After completing her studies, Priyanka decided to start her own business of hand made chocolates. The total fund requires to start her business are ₹ 12,00,000. She has ₹2,00,000 in her savings bank account. As these funds were insufficient to start the business, she approached Axis Bank for obtaining a loan of ₹10,00,000. The loan was approved within a month.

On the basis of the given case classify the funds on the basis of Ownership.

28. Discuss any four points which highlight the role of small business in rural India. (4)

OR

Enumerate any four characteristics of Entrepreneurship.

29. Under this system order for goods are received by mail, goods are delivered by mail and payment is also made by mail. Identify this type of business and state its any three benefits. (4)

OR

Ruchika a village girl comes to Delhi to visit her relatives. She goes with her cousin to a large retail showroom having number of departments under one roof. Each of the department is like a separate shop with centralized purchasing, selling and accounting. She becomes surprised by the varieties of goods which are sold here.

- a) Identify the type of fixed shop retailer highlighted above.
b) Explain its any three features by quoting the lines from the above Para.
30. Rekha Garments has received an order to export 2000 men's trousers to swift Imports Ltd. located in Australia. She is planning to import machinery for the same with latest technology from Germany. List the various steps of import procedures that Rekha Garments would need to go through before placing an order for the machine. (4)
31. "After the company is incorporated, the next stage for the public company is to raise the necessary capital". In order to raise capital, a public company has to follow some procedure. Discuss the procedure to be followed by the company. (6)
32. Saurabh has taken fire insurance policy of ₹9,00,000 for his factory. Due to fire, he suffered a loss of ₹6,00,000. He claimed the loss from the insurance company and he gets the compensation within a month. Goods that were lost by fire were sold for ₹70,000. Saurabh wants to keep this money with himself, while the insurance company claims that ₹70,000 should be handed over to the company. (6)
- a) Identify and state the principle of insurance which is applicable in the given case.
b) Also, explain the Principle of Insurable Interest and Indemnity with suitable example.

OR

Ankit's warehouse was covered by a Fire Insurance Policy of ₹10,00,000. Two years back, his warehouse caught fire. Ankit immediately called up the nearest fire station and started removing the goods from the warehouse in order to save them from fire. He took all reasonable steps to minimize the loss or damage. As a result, the actual loss by fire to him was ₹3,00,000, which could have gone up to ₹7,00,000, if he had not acted as a prudent person. After scrutiny of the loss, the insurance company handed over the cheque of ₹3,00,000 to Ankit.

- a) Identify and state the Principle of Insurance which was followed by Ankit in the given case.
b) Also, explain the Principle of Proximate Cause and Contribution.
33. Mr. Sanjay wishes to invest in shares of a company. He expects a steady return without taking any risk of loss. (6)
- a) Name the types of shares in which he can invest.
b) State its any three merits and two limitations
34. (a) Puma stores are networks of retail shops owned and operated by puma company. These shops operate in different parts of country. One can easily identify these shops in any part of the country as they have same appearance; even their interior is also identical. All the shops are supplied the goods from head office only and all the policies for all branches are made by head office only. Even store sell some goods at uniform prices. (6)
- i) State the type of retail store mentioned in above case.
ii) Explain any two features of the above retail store.